

ANACONDA ALUMINUM COMPANY

INTER-OFFICE CORRESPONDENCE

FROM E. O. Woster W. H. Benton

LOCATION Columbia Falls Louisville

SUBJECT Lease on Former Sedivy property DATE April 13, 1972

The Sedivy property was purchased by the Company in June 1970. At this time, June 24, 1970, the Sedivys were given a two year lease with the following rental charges:

1st year \$1,053.50 2nd year \$ 903.00

I recommend that this lease be renewed for one year and renewed on a yearly basis thereafter. If this property is vacated, it could be a source of nuisance to the Company being somewhat remote from other habitations. This could be the case even in the event of destroying the building as has been practiced in the past.

Taxes paid on the properties for 1971 amounted to \$280.00.

I would recommend a yearly rental of between \$750.00 to \$800.00. This would give Anaconda about \$500.00 to meet unforeseen contingencies.

EOW/sm

cc: D. W. Everett

K. Cyr

PLEASE GIVE EACH LETTER A SUBJECT -- NOT MORE THAN ONE SUBJECT TO A LETTER